



COMMERCIAL  
EXPRESS



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# Our Insurers

Issue 4



Why is an insurer's financial rating important to you and your client when deciding between different insurance carriers? Well, for one it's a way to subjectively determine an insurance organisation's financial strength. Or to put it another way, its ability to pay claims. To obtain a financial rating, an insurer must go through a comprehensive evaluation by an independent third party, such as AM Best, Standard & Poor's or Moody's to name a few.

The importance of a financially stable insurance company has never been more critical. In the UK we have seen the failure of a growing number of rated and unrated insurers. Poor liquidity, under-pricing, under-reserving, and management and governance issues are among the main recurring issues.

We at Commercial Express appreciate how important working with the right insurer is to our agents. We need to ensure you have the confidence to recommend our products to your clients. The following document sets out the financial strength of our carriers and which products they underwrite.

**Duncan Pritchard**  
**Managing Director**

# Our Insurers

Product	Insurers
Residential Property Owners - Lloyd's	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Residential Property Owners - Multi	Covéa Insurance plc & Argo Insurance
Residential Property Owners - Lloyd's Economy	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Commercial & Industrial Property Owners	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Short Term Unoccupied - Multi	Covéa Insurance plc & Argo Insurance
Short Term Unoccupied - Lloyd's	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Landlords Contents	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Commercial Combined	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust & Certain Underwriters at Lloyd's, Covéa Insurance plc, Argo Insurance <b>Liability</b> - Covéa Insurance plc, Argo Insurance
Shop	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Office	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Office Material Damage Only	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Guest House & Hotel	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Public House	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Fast Food & Restaurant	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance


**LLOYD'S**

**AVIVA**

**ARGO INSURANCE**



# Our Insurers

Product	Insurers
Wholesale	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Dry Cleaners & Launderette	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's. <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Outside Caterer	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Catering Trailer	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Catering Van	Aviva
Single Event	Great Lakes
Multi Event	Great Lakes
Exhibitors	Great Lakes
Static Caravan	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Touring Caravan	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Liability (Per Capita)	<b>MD</b> - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's <b>Liability</b> - Covéa Insurance plc & Argo Insurance
Liability (Wages & Turnover)	Covéa Insurance plc & Argo Insurance
Land Liability	DTW 1991
Market Traders	DTW 1991
Contract Cleaners	DTW 1991
Hobby & Club	Covéa Insurance plc & Argo Insurance
Contractors' All Risks	HSB Engineering Insurance Company Limited
Tenants Contents	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Trailer	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's



# Insurers' Ratings

Insurer	Financial Strength	S&P or AM Best	Lloyd's of London
<b>ERGO Versicherung AG (UK Branch) (Owned by Munich RE)</b>	AA-	S&P	No
<b>AmTrust Europe</b>	A	AM Best	No
<b>Tokio Marine Kiln</b>	A+	S&P	Yes
<b>Argo Insurance</b>	A	AM Best	No
<b>Covéa Insurance</b>	A	S&P	No
<b>Aviva</b>	A+	S&P	No
<b>HSB Engineering Insurance Company Limited (Owned by Munich RE)</b>	A+	AM Best	No
<b>DTW 1991</b>	A+	AM Best	Yes
<b>Great Lakes (Owned by Munich RE)</b>	A+	AM Best	No



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