

Issue 1 - May 2017



Our Insurers.



Why is an insurer's financial rating important to you and your client when deciding between different insurance carriers? Well, for one it's a way to subjectively determine an insurance organisation's financial strength. Or to put it another way, its ability to pay claims. To obtain a financial rating, an insurer must go through a comprehensive evaluation by an independent third party, such as AM Best, Standard & Poor's or Moody's to name a few.

The importance of a financially stable insurance company has never been more critical. In the UK we have seen the failure of a growing number of rated and unrated insurers. Poor liquidity, under-pricing, under-reserving, and management and governance issues are among the main recurring issues.

We at Commercial Express appreciate how important working with the right insurer is to our agents. We need to ensure you have the confidence to recommend our products to your clients. The following document sets out the financial strength of our carriers and which products they underwrite.

Duncan Pritchard
Managing Director

Our Insurers

Product	Insurers
Let - RSA	Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc
Let - Lloyd's	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Short Term Unoccupied - Multi Insurer	Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc
Short Term Unoccupied - Lloyd's	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Economy Let	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Commercial Property Owners	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Industrial Property Owners	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Unoccupied Property Owners	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Landlords Contents	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Commercial Combined	MD - ERGO Versicherung AG (UK Branch), AmTrust & Certain Underwriters at Lloyd's Or Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc. Or Novae Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc. Or Faraday Or Novae
Shop	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Office	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Office Material Damage Only	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's.
Guest House & Hotel	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Public House	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Fast Food & Restaurant	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.

Our Insurers

Product	Insurers
Wholesale	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Dry Cleaners & Launderette	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Outside Caterer	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Catering Trailer	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited, Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Catering Van	Aviva
Single Event	Great Lakes
Multi Event	Great Lakes
Exhibitors	Great Lakes
Static Caravan	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Touring Caravan	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Liability (Per Capita)	MD - ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's. Liability - Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Liability (Wages & Turnover)	Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc.
Land Liability	DTW 1991
Market Traders	Faraday Underwriting Limited
Contract Cleaners	DTW 1991
Hobby & Club	Royal & Sun Alliance Insurance plc, AIG Europe Limited & Covéa Insurance plc
Contractors' All Risks	HSB Engineering Insurance Company Limited
Tenants Contents	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's
Trailer	ERGO Versicherung AG (UK Branch), AmTrust Europe Limited & Certain Underwriters at Lloyd's



HSB Engineering Insurance



Insurers' Ratings

Insurer	Financial Strength	S&P or AM Best	Lloyd's of London
ERGO Versicherung AG (UK Branch) (Owned by Munich RE)	AA-	S&P	No
AmTrust Europe	A	AM Best	No
Tokio Marine Kiln	A+	S&P	Yes
Royal & Sun Alliance Insurance plc	A	S&P	No
AIG Europe Limited	A	S&P	No
Covéa Insurance	A	S&P	No
Faraday Underwriting Limited	A+	S&P	Yes
Novae	A+	S&P	Yes
Aviva	A+	S&P	No
HSB Engineering Insurance Company Limited (Owned by Munich RE)	A+	AM Best	No
DTW 1991	A+	AM Best	Yes
Great Lakes (Owned by Munich RE)	A+	AM Best	No



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